

Notice of New Group Companies

As summer approaches, we hope you and your company are in good health and spirits. We are pleased to announce that ASA Group is establishing two new companies.

As seen in most industries during this time of great change, the accounting and fund administration industry we operate in is also facing a wave of digital transformation (DX).

To accelerate DX in our accounting services and expand our business capacity, we have established ASA Reporting Professional K.K. driving toward specialization and further operational efficiency in bookkeeping and reporting functions.

With regards to the growing volume of incorporations for real estate funds, we have been receiving many inquiries about our specialty in private fund administration management. Our new company, ASA Advisory K.K. will be incorporated to focus primarily on advisory services for our current clients as well as new clients looking to incorporate. This includes advisory from the time of initial entry to stable fund management. We look forward to providing specialized and comprehensive services gained through our many years in fund administration.

Moving forward, our Group's singular focus is to improve on our delivery of services to you. Ideally, we would have liked to meet in-person, but have issued this notice for the time being. Unfortunately, we will be declining any celebratory gifts or flowers at this time. Thank you for your understanding.

Best regards,

Group Representatives Kazuhiro Matsuzawa
Masaki Aguni

Business Name	ASA Reporting Professional K.K.
Establishment date	April 14, 2021
Address	2-10-4 Toranomom, Minato-ku, Tokyo
Directors	Representative Director Kazuhiro Matsuzawa Director Masaki Aguni Director COO Hirokazu Ando
Business description	Bookkeeping, report preparation, and other reporting services

Business Name	ASA Advisory K.K.
Establishment date	Scheduled for June 2021
Address	2-10-4 Toranomom, Minato-ku, Tokyo
Directors	Representative Director Masaki Aguni Director Kazuhiro Matsuzawa Director COO Jun Yoshioka
Business description	Advisory services for finance, real estate, and other related